

PD 2010 & 2011  
*[Signature]*



If you believe, belong.

**SOYOIL LICENSE AGREEMENT**

This Agreement is made as of this 3rd day of May, 2010, by and between the American Soybean Association, a non-profit association organized under the laws of the State of Iowa (hereinafter referred to as "ASA"), and PANCOLOUR INK CO., LTD., (hereinafter referred to as "Licensee"), located at No. 12, Wenming 3rd st., Gueishan, Taoyuan, 333, Taiwan, R.O.C.

ASA is the owner of the "Contains Soy Oil" certification mark (the "Soy Oil Seal") and has established minimum standards for use of the Soy Oil Seal.

Licensee has applied to ASA for the right to use the Soy Oil Seal in connection with products containing soybean oil, soy protein or soy flour except in trace amounts. Applicant hereby represents and warrants that said products contain soybean oil, soy protein or soy flour ("Certified Products") established for use of the Soy Oil Seal in connection therewith.

NOW, THEREFORE, in consideration of the mutual promises covenants and conditions hereinafter set forth, the parties agree as follows:

**I. MINIMAL STANDARDS**

The Soy Oil Seal may be used by Licensee only on those Certified Products in which the product contains soybean oil, soy protein or soy flour except in trace amounts.

**II. GRANT**

ASA hereby grants Licensee a non-exclusive right to use, subject to the Soy Oil Seal on Licensee's publications, labels, packages, and other promotional and merchandising materials, subject to the requirements of this Agreement. If the Licensee has more than one office location in other cities, each location will be required to have its own agreement.

**III. ROYALTIES**

I. For and in consideration of the mutual promises herein, the Licensee shall pay ASA the sum of Three Hundred Fifty Dollars (\$350) per year, payable on or before July 1.

The royalty will be adjusted based on the quarter in which the agreement is executed.

January - March	April - June	July - September	October - December
50% or \$175	25% or \$87.50	100% or \$350	75% - \$262.50

**IV. DESCRIPTION AND USE**

ASA shall provide artwork of the Soy Oil Seal upon payment of the annual royalty. The Soy Oil Seal is to be clearly and distinctly affixed to product labels and packages to provide ready recognition that the ink contains soybean oil/soybean protein. The Licensee agrees to use the Soy Oil Seal in accordance with the standards for use of the Soy Oil Seal, as established in Item I.

The Licensee herein agrees that it shall use the trademark registered notice where the Soy Oil Seal is most prominently displayed upon a label, the product, in advertising, and the like, by applying the symbol '®' to the mark where it is most prominently displayed.

#### V. TERMINATION OF CONTRACT

Licensee is to cease using the SoySeal upon written notice by ASA to Licensee in the event, in ASA's sole judgment based on analytical findings, the ink does not meet the minimum standards as defined on Page 1 of this Agreement, or is not complying with the other terms and conditions of this agreement.

#### VI. INDEMNIFICATION

Licensee shall indemnify and hold harmless ASA, and its officers, directors, agents and assigns from and against all claims, actions, damages, costs, expenses (including, but without limitation, reasonable attorneys' fees) and liability whatsoever, arising out of, or in connection with, any breach of this Agreement by Licensee.

#### VII. ASSIGNMENT/SUBLICENSING RESTRICTION

The right to use the Soy Oil Seal herein may not be assigned or sublicensed without prior written consent of ASA.

Licensee is authorized to use the ASA Soy Oil Seal on Certified Products under the following brand(s) or materials that are owned and controlled by Licensee:

Brand Name(s)/Material: UV-Curable Lithographic/Letterpress Printing Ink FQ Series

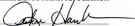
Brand Name(s)/Material: UV-Curable Lithographic/Letterpress Printing Ink LI Series

Brand Name(s)/Material: Sheet-Fed Printing Ink SP Series

#### AMERICAN SOYBEAN ASSOCIATION

Signature

Date

  
5/26/10

#### LICENSEE

Jim Lee

Name - Please Print

Signature

Chairman

Title

+886-3-3270177 Ext: 101

Phone Number

+886-3-3270180

Fax Number

jeff@pancolourink.com

Email

2010/05/08

Date

Please forward signed user agreement to:

Julie Hawkins  
American Soybean Association  
12225 Woodcrest Executive Drive  
Suite 100  
St. Louis, MO 63141  
Fax: (314) 754-1350 or (314) 576-2786  
Email: julkeh@soy.org